



GENERAL FUND BUDGET SUMMARY

2023 - 2024 Preliminary Budget 6.28.2023

	2022-23						2023 - 2024	
	Preliminary Budget		Amended (#1) 2022-23 Budget		Amended (#2) 2022-23 Budget		Preliminary 2023-24 Budget	
	Approved 6/27/2022	Variance from 2021-22	Approved 12/12/2022	Variance from Preliminary	Approved 6/28/2023	Variance from Amendment #1	Approved 6/28/2023	Variance from 2022-23
REVENUES								
Local	\$ 3,337,503	\$ (180,827)	\$ 3,932,869	\$ 595,366	\$ 3,944,206	\$ 11,337	\$ 3,637,056	\$ (307,150)
Athletic	\$ 177,781	\$ -	\$ 188,280	\$ 10,499	\$ 202,315	\$ 14,035	\$ 191,710	\$ (10,605)
State	\$ 35,159,920	\$ 1,365,061	\$ 36,122,080	\$ 962,160	\$ 40,254,768	\$ 4,132,688	\$ 37,862,401	\$ (2,392,367)
Federal	\$ 646,966	\$ (1,173,425)	\$ 1,565,459	\$ 918,493	\$ 2,101,732	\$ 536,273	\$ 2,084,023	\$ (17,709)
ISD/Other	\$ 680,186	\$ (12,650)	\$ 690,030	\$ 9,844	\$ 693,147	\$ 3,117	\$ 693,147	\$ -
TOTAL REVENUE	\$ 40,002,356	\$ (1,842)	\$ 42,498,718	\$ 2,496,362	\$ 47,196,168	\$ 4,697,450	\$ 44,468,338	\$ (2,727,830)
EXPENSES								
INSTRUCTION:								
Basic Programs	\$ 21,540,158	\$ 28,678	\$ 22,404,854	\$ 864,696	\$ 24,647,695	\$ 2,242,841	\$ 23,482,006	\$ (1,165,689)
Added Needs	\$ 3,671,823	\$ (108,055)	\$ 3,508,831	\$ (162,992)	\$ 4,337,889	\$ 829,058	\$ 3,988,514	\$ (349,375)
TOTAL INSTRUCTION	\$ 25,211,981	\$ (79,377)	\$ 25,913,685	\$ 701,704	\$ 28,985,584	\$ 3,071,899	\$ 27,470,521	\$ (1,515,063)
SUPPORT SERVICES:								
Pupil Support	\$ 1,414,251	\$ 41,803	\$ 1,364,659	\$ (49,592)	\$ 1,650,790	\$ 286,131	\$ 1,793,168	\$ 142,377
Instructional Support	\$ 1,853,076	\$ 116,927	\$ 1,924,587	\$ 71,511	\$ 2,118,791	\$ 194,204	\$ 1,886,257	\$ (232,534)
General Administration	\$ 932,088	\$ (8,180)	\$ 978,979	\$ 46,892	\$ 1,030,815	\$ 51,836	\$ 1,058,609	\$ 27,795
School Administration	\$ 2,739,692	\$ 236,921	\$ 2,715,193	\$ (24,499)	\$ 2,713,145	\$ (2,048)	\$ 2,976,345	\$ 263,200
Business Services	\$ 894,536	\$ 95,739	\$ 861,007	\$ (33,528)	\$ 927,524	\$ 66,517	\$ 955,035	\$ 27,510
Operations & Maintenance	\$ 4,028,097	\$ (116,546)	\$ 4,111,057	\$ 82,960	\$ 4,525,858	\$ 414,801	\$ 3,593,555	\$ (932,303)
Transportation	\$ 2,371,339	\$ (289,016)	\$ 2,363,031	\$ (8,308)	\$ 2,743,339	\$ 380,308	\$ 2,499,119	\$ (244,220)
Central Services	\$ 1,282,023	\$ (273,702)	\$ 1,589,412	\$ 307,389	\$ 1,291,731	\$ (297,681)	\$ 1,218,520	\$ (73,211)
Athletics	\$ 506,206	\$ 19,924	\$ 715,495	\$ 209,289	\$ 655,014	\$ (60,482)	\$ 670,950	\$ 15,936
TOTAL SUPPORT SERVICES	\$ 16,021,307	\$ (176,130)	\$ 16,623,421	\$ 602,113	\$ 17,657,007	\$ 1,033,586	\$ 16,651,557	\$ (1,005,450)
Community Services	\$ 158,400	\$ 158,400	\$ -	\$ (158,400)	\$ -	\$ -	\$ -	\$ -
Non-Public Schools	\$ -	\$ -	\$ -	\$ -	\$ 464	\$ 464	\$ 2,108	\$ 1,644
Facilities Construction & Improvements	\$ 197,924	\$ 25,295	\$ 765,192	\$ 567,268	\$ 923,128	\$ 157,936	\$ 338,709	\$ (584,419)
TOTAL EXPENSE	\$ 41,617,179	\$ (71,812)	\$ 43,302,298	\$ 1,685,119	\$ 47,566,183	\$ 4,263,885	\$ 44,462,895	\$ (3,103,288)
Excess/(Deficiency) Revenues/Expenditures:	\$ (1,614,823)	\$ 69,970	\$ (803,580)	\$ 811,243	\$ (370,015)		\$ 5,443	
Beginning Fund Balance (7/1):	\$ 6,159,772		\$ 6,295,146		\$ 6,295,146		\$ 5,925,131	
Ending Fund Balance (6/30):	\$ 4,544,949		\$ 5,491,566		\$ 5,925,131		\$ 5,930,574	
<i>Fund Balance Percentage:</i>	<i>10.92%</i>		<i>12.68%</i>		<i>12.46%</i>		<i>13.34%</i>	
LESS Nonspendable Fund Balance:	\$ -		\$ -		\$ -		\$ -	
LESS Restricted Fund Balance:	\$ -		\$ -		\$ (100,000.00)		\$ (100,000.00)	
LESS Committed Fund Balance:	\$ (89,919)		\$ (89,919)		\$ -		\$ -	
LESS Assigned Fund Balance:	\$ (488,334)		\$ (488,334)		\$ (870,000.00)		\$ (750,000.00)	
Unassigned Fund Balance:	\$ 3,966,696		\$ 4,913,313		\$ 4,955,131		\$ 5,080,574	
<i>Unassigned Fund Balance Percentage:</i>	<i>9.53%</i>		<i>11.35%</i>		<i>10.42%</i>		<i>11.43%</i>	